

**REGULAR MEETING OF THE
FRISCO COMMUNITY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

**GEORGE A. PUREFOY MUNICIPAL CENTER
3RD FLOOR CONFERENCE ROOM
6101 FRISCO SQUARE BOULEVARD
FRISCO, TEXAS 75034**

**THURSDAY, NOVEMBER 19, 2009
6:30 P.M.**

MINUTES

CALL TO ORDER

President Hunt Reifschneider called the meeting to order at 6:31 p.m. Board members present included President Hunt Reifschneider, Vice-President Allen Biehl, Secretary Cynthia Hurley, Treasurer Keith Wright, Gary Carley, Craig Moen and Marc Robertson.

Staff present included City Manager George Purefoy, Deputy City Manager Henry Hill, Assistant City Manager Nell Lange, Assistant City Manager Ron Patterson, Director of Parks and Recreation Rick Wieland, Strategic Services Manager / Assistant to the City Manager John Eaglen, CIP & Parks Planning Manager Dudley Raymond and Financial Services Manager Danny Collier.

CITIZEN INPUT

There was no citizen input.

ROUTINE BUSINESS

1. Consider and act upon approval of the Minutes of the October 15, 2009 Meeting of the Board.

Allen Biehl moved to approve the minutes of the October 15, 2009 Meeting of the Board. Craig Moen seconded the motion and the motion was approved unanimously 7-0.

2. Parks Report.

CIP & Parks Planning Manager Dudley Raymond provided an overview of the current Park Update with the Board. Highlights of this report included the status of bidding and the start of construction for the second phase of B.F. Phillips Community Park and a briefing on the status of the Grand Park Subcommittee Meetings.

3. Financial and Budgetary update.

A. November Meeting Monthly Financial Report.

Financial Services Manager Danny Collier provided an overview of the current financial update of the FCDC. The Board discussed components of the report and Assistant City Manager Nell Lange briefed the Board on recent refinancing of the Debt Service Schedule taken by the City.

4. Attendance Report.

There was no discussion or action taken on this agenda item.

REGULAR AGENDA

5. Consider and act upon approval of a Subordination Agreement by and between the Frisco Community Development Corporation and Champions United Holdings, LLC.

Assistant City Manager Ron Patterson provided the FCDC with an overview of the proposed Agreement with Champions United Holdings, LLC.

After a brief discussion in regard to the Agreement, Allen Biehl moved to approve the proposed Agreement with Champions United Holdings, LLC with Keith Wright seconding. The motion was approved unanimously 7-0.

6. Continued discussion regarding the Weir property and its future use.

The Board discussed potential uses for the Weir property and provided further direction on ideas for City staff to pursue. The Board requested that a continued discussion of this item be placed on a future meeting agenda.

7. Discussion regarding CDC name recognition.

The Board discussed utilizing every opportunity to publicize the FCDC and its contributions. City Manager George Purefoy asked that as January 2010 is the fifteen (15) year anniversary of the incorporation of the FCDC, if it would be beneficial to the Board to have a chronology developed of the FCDC actions and contributions since incorporation in 1995. The Board requested staff to follow up on the development of an FCDC Chronology of actions and contributions.

8. Discussion regarding future agenda items.

Items that were identified to come to the FCDC at a future meeting included:

- Naming of the Beal Building;

- Continued discussion regarding the Wier property and its future use (from earlier discussion in meeting);
- Continued discussion regarding CDC name recognition (from earlier discussion in meeting);
- Discussion of Downtown Day Labor Facility;
- Update on the Museum of the American Railroad Project.

CLOSED SESSION

9. Recess into Closed Session in compliance with Section 551.001 et. seq. Texas Government Code, to wit:

- A. Section 551.087. Deliberation regarding commercial or financial information that the City has received from a business prospect and to deliberate the offer or other incentives to a business prospect.

The need to go into Closed Session was not required for this meeting.

10. Reconvene into Regular Session and take any action necessary as a result of Closed Session.

No action was required or taken.

ADJOURN

Allen Biehl moved to adjourn the meeting. Keith Wright seconded the motion, and the motion was approved unanimously 7-0. The meeting was adjourned at 8:01 p.m.

ATTEST:

Hunt Reifschneider
 President of the Board of Directors
 Frisco Community Development Corporation